

NEWS RELEASE

STATE BOARD OF EQUALIZATION

450 N Street Sacramento California 95814

BETTY T. YEE Acting Member, BOE First District

RAMON J. HIRSIG

FOR IMMEDIATE RELEASE NR#

Date: May 2, 2005 Contact: Anita Gore Communications Office

31-Y

(916) 327-8988

Website: http://www.boe.ca.gov

YEE ANNOUNCES BAY AREA SMALL BUSINESS FAIR

Betty T. Yee, Acting Member of the California State Board of Equalization (BOE), today announced that federal, state, and local government agencies will team up to offer a free, one-day event offering tax assistance to small businesses in the San Francisco Bay Area.

"Questions on taxes are common enough. This is a chance for small business owners to speak with experts and find some much-needed clarity on tax laws and regulations," said Yee.

Small business owners are encouraged to attend and bring their questions on tax laws and regulations. Representatives from the BOE, Employment Development Department, Franchise Tax Board, and the Internal Revenue Service's Small Business Administration will be on-hand to assist attendees.

Date: Friday, May 13, 2005 **Time:** 8:30 a.m. to 2:30 p.m.

Place: Hiram Johnson State Building

455 Golden Gate Ave.

San Francisco, CA 94102-3645

The fair will begin at 8:30 a.m. with opening remarks from Ms. Yee. The fair will include general information sessions and workshops tailored to suit the needs of small business owners.

Topics will include sales and use tax basics, sales and use tax for construction contractors, state income tax and small business, business expenses/record keeping - IRS, employee or independent contractor, and avoiding common errors on payroll tax returns.

For more information call (415) 356-6113

For an online list of seminars, see http://www.boe.ca.gov/sutax/tpsched.htm

Acting Board Member Betty T. Yee, of San Francisco, assumed the First District seat on the Board of Equalization in 2004.

The five-member Board of Equalization is a publicly elected tax board. The Board collects nearly \$42 billion annually in taxes and fees supporting state and local government services. It also acts as the appellate body for business tax appeals, franchise and personal income tax appeals, and plays a significant role in the assessment and administration of property tax.

Other Board Members include Bill Leonard of Sacramento/Ontario, Second District; Claude Parrish of Long Beach, Third District; Chairman John Chiang of Los Angeles, Fourth District

and State Controller Steve Westly.	###